

[TO BE INTRODUCED IN THE YOUTH PARLIAMENT PAKISTAN]

A

BILL

further to amend the Privatization Commission Ordinance, 2000 (LII of 2000)

WHEREAS it is expedient further to amend the Privatization Commission Ordinance, 2000 (LII of 2000), for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. Short title and commencement.- (1) This Act may be called the Privatization Commission (Amendment) Act, 2012.

(2) It shall come into force at once.

2. Amendment of section 6, Ordinance LII of 2000.- In the Privatization Commission Ordinance, 2000 (LII of 2000), in section 6, for sub-section (1), the following shall be substituted, namely:-

“(1) The general management and administration of the affairs of the Commission shall vest in the Board. The Board shall consist of the Chairman, the Secretary and a minimum of twenty and maximum of twenty four nominated members as determined by the Federal Government. Further there shall be at all times four members of the National Assembly and four members of the Senate of Pakistan serving as the members of the Board of the Commission, who shall be nominated by the speaker of the National Assembly and the Chairman Senate, respectively. The tenure of the nominated members of National Assembly on the Commission shall be for the tenure of the term of National Assembly. The tenure of the nominated members

of the Senate shall be three years, two members shall be from the treasury benches and the two members shall be from the opposition benches.”

STATEMENT OF OBJECTS AND REASONS

It is important to have representation of the Parliament on the Board of Privatization Commission in order to ensure the oversight of the Parliament over the privatization of public sector entities.

The Bill is designed to achieve the aforesaid objective.

Sd/-

Muhammad Umar Riaz

Youth Minister for Law, Parliamentary Affairs and Human Rights

Youth Parliament Pakistan